AGENDA
EL SEGUNDO CITY COUNCIL
EL SEGUNDO PUBLIC LIBRARY
111 W. Mariposa Avenue, El Segundo, CA 90245

The City Council, with certain statutory exceptions, can only take action upon properly posted and listed agenda items.

Unless otherwise noted in the Agenda, the Public can only comment on City-related business that is within the jurisdiction of the City Council and/or items listed on the Agenda during the Public Communications portion of the Meeting. The time limit for comments is five (5) minutes per person.

Before speaking to the City Council, please come to the podium and state: Your name and residence and the organization you represent, if desired. Please respect the time limits.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact City Clerk, 524-2305. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

SPECIAL MEETING OF THE EL SEGUNDO CITY COUNCIL
THURSDAY, June 26, 2014
El Segundo Public Library
111 W. Mariposa Avenue, El Segundo, CA 90245
7:30 a.m.

7:30 A.M. SESSION

CALL TO ORDER

ROLL CALL

PUBLIC COMMUNICATIONS – (Related to City Business Only – 5 minute limit per person, 30 minute limit total) Pursuant to Government Code § 54954.3(a), the only public comment that will be permitted during this Special Meeting is that pertaining to the agenda item listed below. Individuals who have received value of $50 or more to communicate to the City Council on behalf of another, and employees speaking on behalf of their employer, must so identify themselves prior to addressing the City Council. Failure to do so shall be a misdemeanor and punishable by a fine of $250. While all comments are welcome, the Brown Act does not allow Council to take action on any item not on the agenda. The Council will respond to comments after Public Communications is closed.
SPECIAL ORDERS OF BUSINESS:

1. Consideration and possible action regarding a strategic planning workshop resulting in City Council guidance to staff for preparing the Fiscal Year 2014-2015 Preliminary Budget which includes a discussion of all City revenues and expenditures for the 2014-2015 Budget and future year budgets. Staff will present a brief overview of policy issues, challenges/limitations, staff proposed goals and strategies associated with preparation and planning of the fiscal year budget including, without limitation, the following matters:

a. Follow-up items from May 29th Strategic Planning Session
   i. Workers Compensation Analysis – Discussion and direction by Council regarding potential expenditure reduction that City is experiencing with regard to Workers' Compensation expenses.
   ii. California Public Employees Retirement System ("PERS") estimated rate increases – Discussion and direction by Council regarding potential increases that the City will face over the next several years regarding City contributions to PERS to pay for employee retirement costs and how the Council wants to budget for such increases.

b. Policy Decisions
   i. Revenue Shortfall Fund Policy – Discussion and direction by Council regarding the amount that Council may wish to place in a special reserve account to account for potential changes in the economy and/or revenues or expenditures changes that deviate from projections.
   ii. Insurance – Additional Coverage option for Earthquake insurance and Council discussion and direction regarding whether to include this option in the Budget.
   iii. Capital Improvements – Presentation of infrastructure priorities and discussion regarding future funding levels.


d. FY 2014-2015 Budget Assumptions – In addition to items set forth in item a. above, additional assumptions that the Council wants included in the Budget.
   i. Retiree Health Care Expenses (OPEB) liability—Update regarding City's funded status of the long-term unfunded liability and discussion for funding 14/15 estimates.
   ii. Revenue assumption changes

e. Three-Year Forecast – Staff's presentation re three year Budget forecast and Council discussion and direction regarding this forecast.

f. Options for expenditure reductions – Presentation by staff regarding potential expenditure reductions and Council discussion and direction regarding these proposals.
g. Options for program reductions and/or revenue increases - Presentation by staff regarding potential program reductions and Council discussion and direction regarding these proposals.

Council may raise other developments, policy, capital project and potential budget reduction items for consideration as part of staff’s preparation of the FY 2014-2015 Preliminary Budget.

Recommendation: 1) Council to provide direction to staff regarding preparation of the Preliminary FY 2014-2015 Operating Budget and Three-Year Forecast; 2) alternatively, take such additional, related, action that may be desirable.

ADJOURNMENT

POSTED: DATE: 06.24.14
TIME: 7:10 PM
NAME: [Signature]