## General Fund Year-End Results – FY 2013-2014

<table>
<thead>
<tr>
<th>General Fund Operations</th>
<th>FY 2013-2014 Year-End Estimate</th>
<th>FY 2013-2014 Year-End Actual (Audited)</th>
<th>$ Change in Estimate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$ 59,708,300</td>
<td>62,856,800</td>
<td>3,148,500</td>
</tr>
<tr>
<td>Expenditures</td>
<td>59,417,000</td>
<td>59,512,700</td>
<td>95,700</td>
</tr>
<tr>
<td>Surplus</td>
<td>$ 291,300</td>
<td>3,344,100</td>
<td>3,052,800</td>
</tr>
</tbody>
</table>
General Fund Yearend Revenues
– FY 2013-2014 - $62,856,800

- Business License: $840,900, 11%
- Sales & Use Tax: $589,400, 11%
- Sales Tax in Lieu: $850,600, 21%
- Property Tax: $589,400, 11%
- Transient Occupancy (TOT): $850,600, 21%
- Charges for Services: $850,600, 21%
- Electric Utility Tax: $850,600, 21%
General Fund Yearend Revenues – FY 2013-2014 - $62,856,800

FY 2013-2014 Year-End Estimate

- Franchise Tax
- Cogeneration Electric
- License & Permits
- Gas Utility Tax
- Tax Resolution Agreement
- Interest on Investments
- Other Revenues

- $315,200, 11%
- $389,100, 9%
General Fund Yearend Expenditures
– FY 2013-2014 - $59,512,700
### General Fund Yearend Expenditures – FY 2013-2014 Estimates v. Actuals

<table>
<thead>
<tr>
<th></th>
<th>2014 Estimate</th>
<th>2014 Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Salaries &amp; Benefits</strong></td>
<td>$46,207,800</td>
<td>45,915,200</td>
<td>($292,600)</td>
</tr>
<tr>
<td><strong>Nonpersonnel</strong></td>
<td>13,209,200</td>
<td>13,597,500</td>
<td>388,300</td>
</tr>
<tr>
<td></td>
<td>$59,417,000</td>
<td>59,512,700</td>
<td>$95,700</td>
</tr>
</tbody>
</table>
General Fund Results

9/30/14 Actuals

Revenues: $62,856,800
Expenditures: 59,512,700
Subtotal: $3,344,100

Applied to 14-15 Deficit:

Revenues: 60,642,700
Expenditures: 64,043,100

Surplus/Deficits: (3,400,400)

Remaining Balance: $56,300
## General Fund Reserve Requirement

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Remaining Balance</td>
<td>$(56,300)</td>
</tr>
<tr>
<td>2014-2015 Revenue Budget</td>
<td>$60,642,700</td>
</tr>
<tr>
<td>Required Reserve</td>
<td>$10,915,700</td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>$12,883,500</td>
</tr>
<tr>
<td>Amounts Available @ 9/30/15</td>
<td>$1,911,500</td>
</tr>
</tbody>
</table>
FY 2013-14 Yearend Results - Other Funds

- Internal Service Funds
  - Equipment Replacement Fund – Current Funded Status – 80% Citywide
    - Fund Balance @ 9/30/14 - $8.6 million
  - General Liability & Workers’ Compensation ended the year at actuarially determined funded levels.

- Enterprise Funds
  - Water & Wastewater – Both Funds have adequate reserves to fund anticipated capital expenditures
  - Golf Course - Repayment to the General Fund of $37,600.
FY 2013-14
FIRST QUARTER ENDED 12/31/14

FOCUS ON GENERAL FUND REVENUES & EXPENDITURES
General Fund First Quarter Revenues – FY 2014-2015

Historical | Prior Year Q1 FY 2013-2014 | Current Year Q1 FY 2014-2015

Bar chart showing revenue breakdown for various categories:
- Business License
- Sales & Use Tax
- Property Tax
- Transient Occupancy (TOT)
- Charges for Services
- Electric Utility Tax
General Fund First Quarter Revenues – FY 2014-2015

- Cogenerated Electric
- License & Permits
- Gas Utility Tax
- Interest on Investments
- Other Revenues
General Fund First Quarter Expenditures– FY 2014-2015
Next Steps Spring 2015

- Midyear Presentation—Target date mid May
  - Possible recommendations for budget adjustments
    of the revenue targets
- Schedule the first Strategic Planning Session for
  Fiscal Year 15/16
Timeline

- Yearend Review/ 1st Qtr. Review
  February 17th

- Strategic Planning Session FY 2014-15 Budget
  *TBD

- Midyear Review
  May 19th

- Third Qtr/ 2014-15 Prelim. Budget
  *TBD
Timeline

Midyear Review
- May 20th

Strategic Planning Session FY 2014-15 Budget
- TBD

Third Qtr/2014-15 Prelim. Budget
- TBD

 Yearend Review/1st Qtr. Review
- February 4th
Looking Ahead

• When is the next milestone?
• What are the expected deliverables?
• Known risks and issues
  o What is the investigation timeline for these issues?
• What are the immediate next steps?
Dependencies and Resources

- Vendors
- Manufacturing
- Engineering
- Sales
- Remote Teams

Project
Appendix
Appendix

• Budget
• Design documents
• Marketing plan
• Supplemental documents
• Contact information
General Fund Year-End Results – FY 2012-2013

Revenues $60,075,829
Expenditures $53,532,661
Surplus: $6,543,168
Timeline

Date 1  Date 2  Date 3  Date 4
## General Fund Year-End Results – FY 2012-2013

<table>
<thead>
<tr>
<th>General Fund Operations</th>
<th>FY 2012-2013 Year-End Estimate</th>
<th>FY 2012-2013 Year-End Actual</th>
<th>$ Change in Estimate</th>
<th>% Change in Estimate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$59,504,000</td>
<td>60,075,829</td>
<td>571,829</td>
<td>0.96%</td>
</tr>
<tr>
<td>Expenditures</td>
<td>53,878,400</td>
<td>53,532,661</td>
<td>-345,739</td>
<td>-0.64%</td>
</tr>
<tr>
<td>Change in FB:</td>
<td>$5,625,600</td>
<td>$6,543,168</td>
<td>$917,568</td>
<td>16.31%</td>
</tr>
</tbody>
</table>
## General Fund Results

### 9/30/13 Unaudited Actuals

<table>
<thead>
<tr>
<th></th>
<th>Revenues:</th>
<th>$ 60,075,829</th>
<th>$ 55,895,829</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditures</td>
<td>53,532,661</td>
<td>54,262,811</td>
<td></td>
</tr>
<tr>
<td>Surplus:</td>
<td>$ 6,543,168</td>
<td>$ 1,633,018</td>
<td></td>
</tr>
</tbody>
</table>

### Applied to 13-14 Deficit:

<table>
<thead>
<tr>
<th></th>
<th>Revenues:</th>
<th>$ 56,743,600</th>
<th>$ 56,743,600</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditures</td>
<td>59,417,000</td>
<td>59,417,000</td>
<td></td>
</tr>
<tr>
<td>Surplus/Deficits</td>
<td>$(2,673,400)</td>
<td>$(2,673,400)</td>
<td></td>
</tr>
</tbody>
</table>

### Balance:

|                        | $ 3,869,768 | $ (1,040,382) |
General Fund Year-End Results – FY 2012-2013

Revenues $ 60,075,829
Expenditures $ 53,532,661
Difference: $ 6,543,168
General Fund First Quarter Revenues – FY 2013-2014
Expenditures @ 9/30/13: $ 53,168,400

Plus:
- Encumbrances: $ 214,200
- Continuing Appropriations: $ 150,000
- Total: $ 53,532,600

Estimated @ 9/2013: $ 53,878,450

Over (Under): $ (345,850)
## General Fund Operations Year-End Results – FY 2012-2013

<table>
<thead>
<tr>
<th>General Fund Operations</th>
<th>FY 2012-2013 Budget</th>
<th>FY 2012-2013 Year-End Estimate</th>
<th>FY 2012-2013 Year-End Actual</th>
<th>Estimate to Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$52,192,300</td>
<td>59,504,000</td>
<td>60,075,829</td>
<td>571,829</td>
</tr>
<tr>
<td>Expenditures</td>
<td>52,192,300</td>
<td>53,878,400</td>
<td>53,532,661</td>
<td>-345,739</td>
</tr>
<tr>
<td>Surplus</td>
<td>$0</td>
<td>5,625,600</td>
<td>6,543,168</td>
<td>917,568</td>
</tr>
</tbody>
</table>
## General Fund Yearend Expenditures – FY 2012-2013 Estimates v. Actuals

<table>
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<th>2013 Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries &amp; Benefits</td>
<td>$43,413,200</td>
<td>43,383,350</td>
<td>(29,850)</td>
</tr>
<tr>
<td>Nonpersonnel</td>
<td>10,465,250</td>
<td>9,785,050</td>
<td>(680,200)</td>
</tr>
<tr>
<td></td>
<td>$53,878,450</td>
<td>53,168,400</td>
<td>(710,050)</td>
</tr>
<tr>
<td>Encumbrances:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Continuing Appropriations:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Under Estimate:</td>
<td></td>
<td></td>
<td>(345,850)</td>
</tr>
</tbody>
</table>
## General Fund Year-End Results – FY 2012-2013

<table>
<thead>
<tr>
<th>General Fund Operations</th>
<th>FY 2012-2013 Budget</th>
<th>FY 2012-2013 Year-End Actual</th>
<th>One-Time Monies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$ 52,192,300</td>
<td>60,075,829</td>
<td>(4,180,000)</td>
</tr>
<tr>
<td>Expenditures</td>
<td>52,192,300</td>
<td>53,532,661</td>
<td>730,150</td>
</tr>
<tr>
<td>Surplus</td>
<td>$ -</td>
<td>6,543,168</td>
<td>(4,910,150)</td>
</tr>
</tbody>
</table>
Additional Appropriations

Amounts Available @ 9/30/15: $ 1,911,500

Additional Appropriations:

- Credit Card fees $ 60,000
- Increased Legal Fees (Police Dept.) 10,000
- OPEB Actuarial Valuation Cost 18,000
- CalPERS Increase 35,000

Total: $ 123,000

Remaining Balance: $ 1,485,034
Recommended Designations

Balance: $ 1,485,034

Douglas Debt Service Payment $ 1,205,034
Asset Forfeiture Advance 280,000

$ 1,485,034
Focus of the Financial Review

• Review the FY 2012-2013 year-end results
• Review the General Fund Reserve
• Review the status of FY 2013-2014 revenues and expenditures through December 31, 2013 with an emphasis on the General Fund.