AGENDA

- Revised Financial Contributions
- Park Discussion
- Entitlement Benefits
- Questions
REVISED FINANCIAL CONTRIBUTIONS

• Raytheon will make the following contributions to the El Segundo general fund:
  ➢ $500,000 by 3/31/2016
  ➢ $700,000 by 3/31/2017
  ➢ $700,000 by 3/31/2018
  ➢ $700,000 by 3/31/2019
  ➢ $700,000 by 3/31/2020
  ➢ $700,000 by 3/31/2021
  ➢ $5,000,000 if the Nash extension is not built and open to the public by the end of the 10th year of the Development Agreement

• If Phase I of the project is developed by the end of 2017, an additional estimated $320,000 of annual incremental tax revenue will be received by the City, or $2.6 million over 8 years

• A new impact fee of $0.50 per square foot will be accepted that may add over $1 million in additional City revenue if the project is completely built-out
20-year irrevocable offer of dedication to City of El Segundo of 7.54 acres of park land if relocated outside of Raytheon security perimeter
Site Ready For Immediate Development

Stimulates Job Growth
Increases Economic Growth
Improves Traffic Circulation
Opens Up New Avenues Of Access
Infrastructure Improvements
Generates Impact Fees
Provides Incremental Tax Revenue
Contributions to the El Segundo General Fund