



EL SEGUNDO CITY COUNCIL FINANCE COMMITTEE

Meeting Minutes
For February 10, 2022 3:00 PM
EOC Police Department
348 Main St., El Segundo 90245

MEETING OF THE EL SEGUNDO CITY COUNCIL FINANCE COMMITTEE THURSDAY, February 10, 2022 – 3:00 PM

A. CALL TO ORDER at 3:05pm

B. ROLL CALL

Members Present: Councilmember Lance Giroux, Chief Financial Officer/Acting City Manager Joseph Lillio.

Members not Present: Councilmember Carol Pirsztuk

C. APPROVAL OF MINUTES for February 10, 2022

Motioned by Lance Giroux, and Seconded by Joseph Lillio to approve the February 10, 2022 minutes.

PUBLIC COMMUNICATION – NONE

D. SPECIAL ORDER OF BUSINESS:

1. Meeting Topics and Schedule

The Chief Financial Officer shared that the Objective of the Finance Committee is to discuss financial impacts to the City and share ideas before presenting to City Council for approval. The committee will have 2 meetings a month until April, then once a month thereafter.

2. Executive Compensation

Human Resources staff presented an Executive Compensation plan that outlined ways the City of El Segundo could be an employer of choice by enhancing the Executive Team benefit package.

3. FY 2022-2023 & FY 2023-2024 Biennial Budget Calendar and Preparation Process

The Chief Financial Officer went over key dates coming up relating to the FY 2022-2023 & FY 2023-2024 Biennial Budget and Preparation Process.

- Executive Team Workshop – March 9, 2022
- Strategic Planning Meeting – April 12, 2022
- Budget Study Session – April 19, 2022 (*May be rescheduled)

4. Strategic Plan & Related Items

Chief Financial Officer stated that this year the City will move from a 2 Year Strategic Plan to a 4 Year Strategic Plan. The City expects to have the new Strategic Plan by the end of May/early June.

5. Other

ADJOURNMENT at 4:10pm