

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION ADOPTING THE 2024-2025 FINAL OPERATING AND CAPITAL IMPROVEMENT BUDGET AND THE 2024-2025 APPROPRIATIONS LIMIT FOR THE CITY OF EL SEGUNDO.**

The City Council of the City of El Segundo does resolve as follows:

SECTION 1: The City Council finds and declares as follows:

- A. The City Council has reviewed the proposed final Operating Budget ("Budget") for fiscal year;
- B. The Budget is based upon appropriate estimates and financial planning for the City's operations, services, and capital improvements;
- C. The City Council conducted a strategic planning session on April 30, 2024; two budget study sessions on May 06, 2024 and May 21, 2024; and a public hearing on June 4, 2024;
- D. All procedural requirements for adopting the City's budget were fulfilled, and the City Council was fully informed regarding the City's current finances, projected revenue, and financial obligations; and
- E. It is in the public interest for the City Council to adopt the Budget as proposed by the City Manager.

SECTION 2: **ADOPTION.** The Budget attached to this Resolution, and incorporated by reference, is approved and adopted subject only to the authorizations set forth below. Such approval and adoption includes, without limitation, the Schedule of Positions Full-Time & Full-Time Equivalents by Department, Authorized Positions and Budgeted Positions set forth in the Budget which recognizes Authorized Positions which are authorized but not necessarily budgeted, Budgeted Positions which are authorized and budgeted in the fiscal year, and Financial Policies and Procedures.

SECTION 3: **APPROPRIATIONS LIMIT.**

- A. Article XIII B of the California Constitution requires the City to set its Appropriations Limit on an annual basis;
- B. The City's Appropriations Limit may be adjusted annually based upon inflation and population growth.
- C. The City Council may choose the method of calculating adjustments to the City's Appropriations Limit on an annual basis. For inflation, pursuant to Article XIII B, § 8(e)(2), adjustments to the Appropriations Limit may be calculated using either the percentage change in per capita personal income from the preceding year or the percentage change in the local assessment roll from the preceding year because of local nonresidential new construction. For population growth,

pursuant to Government Code § 7901(b), the City may either use the percentage growth either in its jurisdiction or from the surrounding county.

- D. Pursuant to Article XIII-B of the California Constitution, and those Government Code sections adopted pursuant to Article XIII-B, § 8(f), the City Council chooses to adjust the City's Appropriations Limit by calculating inflation using the percentage change in per capita personal income from the preceding year, and calculating population growth by using the percentage change in population in Los Angeles County.
- E. As a result of the adjustments made to the City's Appropriations Limit, the City Council sets the Appropriations Limit for the fiscal year at \$426,186,368.

**SECTION 4: BUDGET APPROPRIATIONS.** Based upon the Budget, the total General Fund operating budget, including transfers-out, is \$97,472,672. The City Manager, or designee, is authorized to implement the following appropriations for City Departments:

<b>Department</b>	<b>Adopted FY 24-25</b>
CITY ATTORNEY	897,450
CITY CLERK	658,095
CITY COUNCIL	224,272
CITY MANAGER	2,807,177
COMMUNITY DEVELOPMENT DEPARTMENT	3,745,094
FINANCE DEPARTMENT	2,766,646
FIRE DEPARTMENT	15,663,956
HUMAN RESOURCES DEPARTMENT	2,194,785
INFORMATION TECHNOLOGY DEPARTMENT	3,912,086
NON DEPARTMENT	6,785,227
POLICE DEPARTMENT	22,231,649
PUBLIC WORKS DEPARTMENT	9,844,794
RECREATION PARK AND LIBRARY DEPARTMENT	10,744,896
TRANSFER	14,996,546
<b>Grand Total</b>	<b>97,472,672</b>

**SECTION 5: CIP and MISCELLANEOUS APPROPRIATIONS.** The City Manager, or designee, is authorized to implement the following CIP and miscellaneous appropriations, for a total of \$113,477,755 with the following funds and amounts:

<b>Fund</b>	<b>Adopted FY 24-25</b>
104 TRAFFIC SAFETY FUND	36,000
106 STATE GAS TAX FUND	523,755
109 ASSET FORFEITURE FUND	702,450
110 MEASURE R	1,000,000
111 COMM. DEVEL. BLOCK GRANT	-
112 PROP "A" TRANSPORTATION	367,281
114 PROP "C" TRANSPORTATION	1,200,000
115 AIR POLLUTION REDUCTION FUND	-
116 RESIDENTIAL SOUND INSULATION PROG. FUND	2,281
117 HYPERION MITIGATION FUND	60,754
118 TDA ARTICLE 3 - SB 821 BIKEWAY FUND	30,000
120 C.O.P.S. FUND	423,820
123 PSAF PROPERTY TAX PUBLIC SAFETY	75,000
124 FEDERAL GRANTS	357,765
125 STATE GRANTS	154,827
126 CUPA	889,918
127 MEASURE M	200,000
128 SB-1	600,000
129 CERTIFIED ACCESS SPECIALIST PROGRAM (CASP)	15,000
130 AFFORDABLE HOUSING FUND	50,000
131 COUNTY STORM WATER PROGRAM	1,050,000
132 MEASURE B	12,580
202 DEBT SERVICE FUND	542,851
204 PENSION OBLIGATION BONDS	9,500,314
301 CAPITAL IMPROVEMENT FUND	30,035,345
312 DEVELOPER IMPACT FEES - LAW ENFORCEMENT	60,000
317 DEVELOPER IMPACT FEES - LIBRARY	17,156
401 ECONOMIC UNCERTAINTY	-
501 WATER UTILITY FUND	39,315,822
502 SEWER FUND	7,837,440
503 GOLF COURSE	-
504 SENIOR HOUSING	16,295
505 SOLID WASTE	330,000
601 EQUIPMENT REPLACEMENT	9,674,613
602 LIABILITY INSURANCE	3,769,563
603 WORKERS COMP RESERVE/INSURANCE	3,418,321
702 TRUST FUNDS - SPECIAL REVENUE/DONATIONS	136,000
704 CULTURAL DEVELOPMENT FUND	272,604
708 TRUST FUNDS-PROJECT DEPOSITS NONREFUNDAB	800,000
(blank)	
<b>Grand Total</b>	<b>113,477,755</b>

**SECTION 6: FUND OPERATING RESERVES.** The City Manager, or designee, may appropriate any remaining revenues at the close of Fiscal Year 2024-2025 into the applicable Fund operating reserve on June 30, 2025.

**SECTION 7: APPROPRIATIONS LAPSE.** All appropriations shall lapse at the end of the fiscal year to the extent that they have not been expended or lawfully encumbered unless approved by the City Council.

**SECTION 8: BUDGET ADJUSTMENTS.** The Budget may be subsequently adjusted as

follows:

- A. By majority vote of the City Council;
- B. By the City Manager, or designee, for all appropriation transfers between programs and sections within a City department and between appropriation units (e.g., salaries and benefits, services and supplies, and capital outlay) within programs;
- C. By Department Directors for appropriation transfers between appropriation units within programs;
- D. Object code expenditures within appropriation units in a program are not restricted so long as funding is available in the appropriation unit as a whole.

**SECTION 9: CONTRACTING AUTHORITY.**

- A. The City Manager, or designee, is authorized to bid and award contracts for the equipment, supplies, and services approved in the Budget.
- B. In accordance with the El Segundo Municipal Code ("ESMC"), the City Manager is authorized to execute all contracts awarded for equipment, supplies, and services approved in the Budget.
- C. Notwithstanding any dollar limitation set forth in the ESMC, the City Manager is authorized to execute contracts for purchasing equipment and supplies that are individually identified in the Budget regardless of total cost. The City Manager may, but is not required to, seek additional City Council approval for transactions made pursuant to this Section.
- D. For all other services, equipment, and supplies, the City Manager is authorized to execute contracts in accordance with the ESMC.

**SECTION 10: DELEGATION OF AUTHORITY.** Pursuant to State of California Code Section 53607, the City Council hereby authorizes the City Treasurer to invest and reinvest the City's funds, to sell or exchange securities so purchased, and to deposit securities for safekeeping in accordance with the Code. The City Treasurer may delegate all, or a portion of the investment authority to subordinates pursuant to State of California Government Code Section 41006. Such delegation by the City Treasurer shall not remove or abridge the Treasurer's investment responsibility. This Delegation of Authority shall be valid for one year unless otherwise revoked; and will be renewed on an annual basis in conjunction with the Budget Adoption.

**SECTION 11:** The City Clerk is directed to certify the adoption of this Resolution; record this Resolution in the book of the City's original resolutions; and make a minute of the adoption of the Resolution in the City Council's records and the minutes of this meeting.

**SECTION 12:** This Resolution will become effective immediately upon adoption and will

remain effective unless repealed or superseded.

PASSED AND ADOPTED June 4, 2024.

[SIGNATURES ON NEXT PAGE]

RESOLUTION NO. \_\_\_\_\_ PASSED AND ADOPTED this 4<sup>th</sup> day of June 2024

\_\_\_\_\_  
Drew Boyles, Mayor

ATTEST:

\_\_\_\_\_  
Tracy Weaver, City Clerk

APPROVED AS TO FORM:  
MARK D. HENSLEY, City Attorney

By: \_\_\_\_\_  
Mark Hensley  
City Attorney

STATE OF CALIFORNIA        )  
COUNTY OF LOS ANGELES    )       SS  
CITY OF EL SEGUNDO         )

I, Tracy Weaver, City Clerk of the City of El Segundo, California, do hereby certify that the whole number of members of the City Council of said City is five; that the foregoing Resolution No. was duly passed and adopted by said City Council, approved and signed by the Mayor, and attested to by the City Clerk, all at a regular meeting of said Council held on the 4<sup>th</sup> day of June, 2024, and the same was so passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Tracy Weaver, City Clerk